

**MUNICIPAL CORPORATION MOHALI  
BALANCE SHEET AS ON 31ST MARCH 2024**

LIABILITIES	SCH	AMOUNT (RS)	ASSETS	SCH	AMOUNT (RS)
GENERAL FUND	-	2319868616.80	FIXED ASSETS	3	2184959045.11
GRANTS RECEIVED	1	162517425.00	SUNDRY DEBTORS	4	162791282.04
OTHER LIABILITIES	2	211004155.52	BANK ACCOUNTS	5	220682819.24
			OTHER CURRENT ASSETS	6	124957050.93
<b>TOTAL</b>		<b>2693390197.32</b>	<b>TOTAL</b>		<b>2693390197.32</b>

THE ACCOMPANYING NOTES ARE INTEGRAL PART OF FINANCIAL STATEMENTS  
COMPILED FROM BOOKS OF ACCOUNTS PRODUCED BEFORE US.  
SUBJECT TO OUR CHARTERED ACCOUNTANT REPORT OF EVEN DATE ATTACHED.

FOR M L Singla & CO.  
CHARTERED ACCOUNTANTS  
(FRN: 019684N)  
*[Signature]*  
PARTNER  
MEMBERSHIP NO. : 084784  
PLACE: Mohali  
DATE: 22/09/2025



FOR MUNICIPAL CORPORATION, MOHALI

Dy. CONTROLLER (F&A)

*[Signature]*  
Deputy Controller (F&A)  
Municipal Corporation  
S.A.S. Naljar

**MUNICIPAL CORPORATION MOHALI  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024**

PARTICULARS	SCH	AMOUNT (RS)	PARTICULARS	SCH	AMOUNT (RS)
TO ESTABLISHMENT EXPENSES	7	844738000.00	BY TAX REVENUES	10	1229396490.00
TO ADMINISTRATIVE EXPENSES	8	4226362.11	BY RENTAL INCOME FRM MUNICIPAL PROP.	11	13592727.00
TO OPERATION & MAINTENANCE	9	589941000.00	BY FEES & USER CHARGES/INCOME	12	29391245.00
TO SURPLUS/DEFICIT TRF TO CAPITAL FUND		149802692.89	BY INTEREST EARNED	13	16327593.00
<b>TOTAL</b>		<b>1288708055.00</b>	<b>TOTAL</b>		<b>1288708055.00</b>

THE ACCOMPANYING NOTES ARE INTEGRAL PART OF FINANCIAL STATEMENTS  
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SUBJECT TO OUR CHARTERED ACCOUNTANT REPORT OF EVEN DATE ATTCHED.



FOR M L Singla & CO.  
CHARTERED ACCOUNTANTS  
(FRN: 019684N)  
*M. L. Singla*  
PARTNER  
MEMBERSHIP NO. : 084784  
PLACE: Mohali  
DATE: 22/09/2025

FOR MUNICIPAL CORPORATION, LUDHIANA

Dy. CONTROLLER (F&A)

Deputy Controller (F&A)  
Municipal Corporation  
S.A.S. Nagar  
*[Signature]*

**MUNICIPAL CORPORATION MOHALI  
SCHEDULES TO BALANCE SHEET AS ON 31ST MARCH 2024**

**SCHEDULE-1  
GRANTS RECEIVED AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
15th FC	119308015.00
Swachh Bharat	40150537.00
PM SWNIDHI	500000.00
Pulep Phase 1	146391.00
Pulep Phase 2	1931474.00
Pulep Phase 3	7808.00
GMADA Receipt	473200.00
<b>TOTAL</b>	<b>162517425.00</b>

**SCHEDULE-2  
OTHER LIABILITIES AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Deposit Refundable (Contractors)	90344280.50
Expenses Payable	4452704.00
Employee Liabilities	116105334.02
Statutory Liabilities	101837.00
<b>TOTAL</b>	<b>211004155.52</b>

**SCHEDULE-3  
FIXED ASSETS AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Fixed Assets	
Opening as on 1-April-23	2059510407.22
Addition during the year	128731000.00
Depreciation	3282362.11
<b>TOTAL</b>	<b>2184959045.11</b>



  
**Deputy Controller (F&A)**  
**Municipal Corporation**  
**S.A.S. Nagal**

**SCHEDULE-4**  
**SUNDRY DEBTORS AS ON 31ST MARCH 2024**

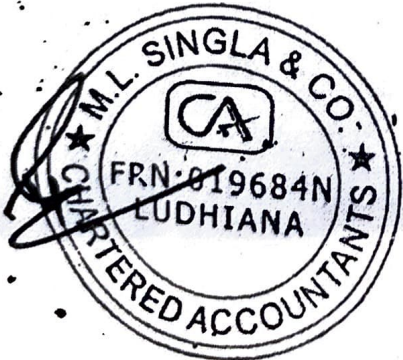
PARTICULARS	AMOUNT
advance given to employees	20338326.13
other advances	142452955.91
<b>TOTAL</b>	<b>162791282.04</b>

**SCHEDULE-5**  
**BANK ACCOUNTS AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
PNB - 6673000100000025	28118397.39
PNB - 6673000100025967	1912119.96
Axis - 918010099711987	5229381.44
Axis - 918010097736982	264759.6
HDFC - 50100565000132	449534.79
HDFC - 50100564991777	76646
ICICI - 366901000545	810180
ICICI - 189601000411	40040
Yes Bank - 72594600001200	982380
HDFC - 50100582014018	107444522.5
HDFC - 50100071567649	5124369.3
HDFC - 50100071567688	5210660.3
HDFC - 50100480944660	363981
Axis - 919010024540812	106310
Yes Bank - 072594600000077	42250359
ICICI - 005801018454	554329.5
PNB - 6673000100007648	9788160.8
PNB - 6673000100037810	9448213.68
TSNC - 200336046000001	67541.02
HDFC - 50100564889043	2440933
<b>TOTAL</b>	<b>220682819.24</b>

**SCHEDULE-6**  
**OTHER CURRENT ASSETS AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
FD with Co-operative society	124957050.93
<b>TOTAL</b>	<b>124957050.93</b>



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**Municipal Corporation**  
**S.A.S. Nagar**

**SCHEDULE-7  
ESTABLISHMENT EXPENSES AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Establishment Expenses	544738000.00
<b>TOTAL</b>	<b>544738000.00</b>

**SCHEDULE-8  
ADMINISTRATIVE EXPENSES AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Depreciation Expenses	3282362.11
Printing & Stationary	944000.00
<b>TOTAL</b>	<b>4226362.11</b>

**SCHEDULE-9  
OPERATION & MAINTENANCE AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Advertisement in NewsPaper	968000.00
Electricity Expenses (Office)	3639000.00
Electricity Expenses (Street Light)	54358000.00
Operation & Maintance	4070000.00
Advocate Fee	1757000.00
Telephone & Internet	348000.00
Park Maintainance Exp.	88087000.00
Republic Day (Meetings)	172000.00
Repair & Maint of Street Lightining	78973000.00
Repair & Maint of Water Supply	41833000.00
Repair & Maintenance of Toilet Block	75523000.00
Severage & Maintenance	41924000.00
Solid Waste Management	70359000.00
Misc. Development (repair)	86309000.00
Misc. Expenses (ABC Programe Fee)	1129000.00
Misc. Revenue Expenses	4013000.00
Misc. Expenses (Po)	36479000.00
<b>TOTAL</b>	<b>589941000.00</b>



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**SCHEDULE-10  
TAX REVENUES AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Additional Excise duty Income	755460825.00
Advertisement	59506266.00
House/Property Tax	375905779.00
Water/Sewerage Tax	38523620.00
<b>TOTAL</b>	<b>1229396490.00</b>

**SCHEDULE-11  
RENTAL INCOME FROM MUNICIPAL PROPERTIES AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Rent/Lease Income	13592727.00
<b>TOTAL</b>	<b>13592727.00</b>

**SCHEDULE-12  
FEES & USER CHARGES/INCOME AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Cow Cess	11075269.00
Cattle Pond	451500.00
Dead Animal	175560.00
Fire Call	382550.00
Fire Noc Online	1616250.00
Park Booking Fees	112391.00
ENLISTMENT FEES	116400.00
COMPOSITION Fee Health Branch	720857.00
Funeral Van	717507.00
CREMATION GROUND WOOD	1179320.00
Liscense Fees	2185070.00
Miscellaneous Income	1291315.00
Road Cutting /telecom Permission Fees	8229597.00
RTI Fees	1059.00
Street Vender	119000.00
Tender Fee	1017600.00
<b>TOTAL</b>	<b>29391245.00</b>

**SCHEDULE-13  
INTEREST EARNED AS ON 31ST MARCH 2024**

PARTICULARS	AMOUNT
Interest Income	16327593.00
<b>TOTAL</b>	<b>16327593.00</b>



Deputy Controller (F&A)  
Municipal Corporation  
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MUNICIPAL CORPORATION MOHALI		
CASH FLOW STATEMENT 2023-24		
	Opening Balance of Bank & FDR as on 1-4-2023	597992748.1
<b>Add</b>	Depreciation	3282362.11
	Increase in current Liability	0
	Excess of Income over Expenditure	149802692.9
<b>Less</b>	Purchase of fixed Assets	128731000
	Increase in Current Assets	140640536.91
	Excess of Expenditure over Income	
	Decrease in grants over previous year	136066396.00
	Closing Balance of Bank & FDR as on 31-3-2024	345639870.16



Deputy Controller (F&A)  
Municipal Corporation  
S.A.S. Nagar

**ACCOUNTANT'S REPORT ON  
COMPILATION OF UNAUDITED FINANCIAL STATEMENTS**

To  
Municipal Corporation,  
SAS Nagar Mohali.

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled, the unaudited Income & Expenditure Account and Balance Sheet of Municipal Corporation Mohali for the Year 01.04.2023 to 31.03.2024.

The Controller (F&A) of Municipal Corporation Mohali are responsible for:

- A. Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- B. Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- C. Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any
- D. Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- E. Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Auditing and Assurance Standard (AAS) 31, "Engagements to compile financial information", issued by the Institute of Chartered Accountants of India.

The Income & Expenditure Account and Balance Sheet are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

**FOR M. L. SINGLA & CO.  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 019684N**



  
PARTNER  
M.L.SINGLA

Date : 22.09.2025  
Place: Mohali

M. NO. 084784